



General Assembly

January Session, 2007

Proposed Bill No. 612

LCO No. 2114

Referred to Committee on Planning and Development

Introduced by:

SEN. HARTLEY, 15th Dist.

SEN. CRISCO, 17th Dist.

(By Request)

**AN ACT REQUIRING A REFERENDUM ON MUNICIPAL TAX
INCREMENT FINANCING PROJECTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide for a local option
- 2 referendum regarding use of tax increment financing if three per cent
- 3 of the voters petition for such referendum.

Statement of Purpose:

To empower voters to approve municipal projects paid for by tax increment financing.