



General Assembly

January Session, 2007

Proposed Bill No. 529

LCO No. 1507

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. FREEDMAN, 26th Dist.

SEN. RORABACK, 30th Dist.

**AN ACT ELIMINATING THE IMPOSITION OF THE SALES TAX ON
REBATES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-407 of the general statutes be amended to change the
- 2 definition of "sales price" to exclude the value of any rebate offered by
- 3 a manufacturer or retailer, so that the sales tax will apply only to the
- 4 price of an item after all applicable rebates.

Statement of Purpose:

To eliminate the sales tax on rebates.