



General Assembly

January Session, 2007

Proposed Bill No. 369

LCO No. 1080

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. NICKERSON, 36th Dist.

AN ACT CONCERNING THE ADJUSTMENT OF THE RATES FOR THE ESTATE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to adjust the
- 2 rates for the estate tax so the sudden threshold increases are
- 3 eliminated, and to raise the exemption level to five million dollars.

Statement of Purpose:

To raise the threshold for imposition of the estate tax and to eliminate the "cliff" in the tax.