



General Assembly

January Session, 2007

Proposed Bill No. 340

LCO No. 1555

Referred to Committee on Commerce

Introduced by:

SEN. DEBICELLA, 21st Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR THE SHELTON
ECONOMIC DEVELOPMENT CORPORATION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the State Bond Commission be empowered to authorize the
2 issuance of bonds of the state in accordance with section 3-20 of the
3 general statutes, in principal amounts not exceeding in the aggregate
4 two million dollars, the proceeds of which shall be used by the
5 Department of Economic and Community Development for the
6 purpose of a grant to the Shelton Economic Development Corporation
7 to be used for environmental cleanup, road improvements and
8 infrastructure related to downtown redevelopment in Shelton.

Statement of Purpose:

To provide funds for environmental cleanup, road improvements and infrastructure related to downtown redevelopment in Shelton.