



General Assembly

January Session, 2007

**Proposed Bill No. 326**

LCO No. 2429

Referred to Committee on Appropriations

Introduced by:

SEN. CAPPIELLO, 24<sup>th</sup> Dist.

***AN ACT REDUCING STATE DEBT.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require that one billion
- 2 dollars from the Budget Reserve Fund be used to pay off state debt.

***Statement of Purpose:***

To use one billion dollars from the Budget Reserve Fund, which earns income at a low rate, to pay off state debt that is accumulating at a higher rate.