



General Assembly

January Session, 2007

Proposed Bill No. 310

LCO No. 1525

Referred to Committee on Planning and Development

Introduced by:

SEN. RORABACK, 30th Dist.

**AN ACT PROVIDING FOR AN OPTIONAL HOMESTEAD EXEMPTION
FOR OWNER-OCCUPIED PRIVATE RESIDENCES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize municipalities to
- 2 enact a limited homestead exemption for owner-occupied primary
- 3 residences, whereby an amount not to exceed one hundred thousand
- 4 dollars of the assessed value of a home is exempt from property
- 5 taxation.

Statement of Purpose:

To allow municipalities to enact homestead exemptions to the property tax.