



General Assembly

January Session, 2007

Proposed Bill No. 243

LCO No. 658

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. FREEDMAN, 26th Dist.

AN ACT CONCERNING THE RATE SCHEDULE OF THE ESTATE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subsection (g) of section 12-391 of the general statutes be
- 2 amended to adjust the estate tax rate schedule to eliminate the current
- 3 reachback effect.

Statement of Purpose:

To repeal the "cliff effect" in the estate tax.