



General Assembly

January Session, 2007

Proposed Bill No. 156

LCO No. 710

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. GUGLIELMO, 35th Dist.

AN ACT CONCERNING AN EXEMPTION FROM THE MINIMUM CORPORATION BUSINESS TAX FOR CERTAIN BUSINESS ENTITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-219 of the general statutes be amended to establish
- 2 an exemption from the minimum corporation business tax for business
- 3 entities formed for non business purposes such as estate planning or
- 4 limitation of liability

Statement of Purpose:

To exempt business entities formed for non business purposes from the minimum corporation business tax.