



General Assembly

January Session, 2007

Committee Bill No. 115

LCO No. 5605

* SB00115APP__050107__*

Referred to Committee on Planning and Development

Introduced by:
(PD)

**AN ACT CONCERNING REVIEW OF MUNICIPAL BUDGET AND
FINANCIAL CONDITIONS BY THE AUDITORS OF PUBLIC
ACCOUNTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2007*) Upon request of the
2 Governor, the Auditors of Public Accounts shall review the budget
3 and financial condition of any municipality in which total state grants
4 in a fiscal year exceed thirty-five per cent of the operating budget of
5 the municipality for the preceding fiscal year. The auditors shall
6 prepare a report of their review along with any recommendations on
7 programmatic savings, efficiencies, financial improvements and
8 reforms in the municipality and submit such report to the Governor
9 and joint standing committees of the General Assembly having
10 cognizance of matters relating to planning and development,
11 appropriations and the budgets of state agencies, and finance, revenue
12 and bonding.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2007</i>	New section
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PD *Joint Favorable*

APP *Joint Favorable*