



General Assembly

January Session, 2007

**Committee Bill No. 115**

LCO No. 5605

\*05605SB00115PD\_\*

Referred to Committee on Planning and Development

Introduced by:  
(PD)

**AN ACT CONCERNING REVIEW OF MUNICIPAL BUDGET AND  
FINANCIAL CONDITIONS BY THE AUDITORS OF PUBLIC  
ACCOUNTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2007*) Upon request of the  
2 Governor, the Auditors of Public Accounts shall review the budget  
3 and financial condition of any municipality in which total state grants  
4 in a fiscal year exceeds thirty-five per cent of the operating budget of  
5 the municipality for the preceding fiscal year. The auditors shall  
6 prepare a report of their review along with any recommendations on  
7 programmatic savings, efficiencies, financial improvements and  
8 reforms in the municipality and submit such report to the Governor  
9 and joint standing committees of the General Assembly having  
10 cognizance of matters relating to planning and development,  
11 appropriations and the budgets of state agencies, and finance, revenue  
12 and bonding.

This act shall take effect as follows and shall amend the following sections:

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Section 1	October 1, 2007	New section
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**Statement of Purpose:**

To authorize the Auditors of Public Accounts to review the budget and financial condition of any municipality that receives a significant amount of state funding.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*

Co-Sponsors: SEN. FASANO, 34th Dist.

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