



General Assembly

January Session, 2007

**Committee Bill No. 65**

LCO No. 5115

\*05115SB00065INS\*

Referred to Committee on Insurance and Real Estate

Introduced by:  
(INS)

**AN ACT REQUIRING A STUDY OF THE FEASIBILITY OF  
ESTABLISHING A STATE CATASTROPHE FUND.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) The Insurance Commissioner  
2 shall study the feasibility of establishing a State Catastrophe Fund to  
3 offer reinsurance to the private insurance market at rates that reflect  
4 risk.

5 (b) Not later than February 1, 2008, the Insurance Commissioner  
6 shall submit a report of said commissioner's findings and  
7 recommendations with respect to the study specified in subsection (a)  
8 of this section to the joint standing committee of the General Assembly  
9 having cognizance of matters relating to insurance, in accordance with  
10 section 11-4a of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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**Statement of Purpose:**

To require the Insurance Commissioner to study the feasibility of establishing a State Catastrophe Fund.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*

Co-Sponsors: SEN. CRISCO, 17th Dist.

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