



General Assembly

January Session, 2007

Proposed Bill No. 64

LCO No. 361

Referred to Committee on Insurance and Real Estate

Introduced by:
SEN. CRISCO, 17th Dist.

**AN ACT PROHIBITING PROPERTY AND CASUALTY INSURERS
FROM REQUIRING PAYMENT OF LATE FEES ON CANCELLED
POLICIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 700 of the general statutes be amended to provide that
- 2 in the event a property and casualty insurer imposes a late fee on a
- 3 policyholder who fails to meet a deadline for payment of premium due
- 4 for a property and casualty insurance policy, such insurer shall be
- 5 prohibited from requiring payment of such late fee if such policy has
- 6 been cancelled.

Statement of Purpose:

To prohibit property and casualty insurers from requiring payment of a late fee on cancelled property and casualty insurance policies.