



General Assembly

January Session, 2007

**Proposed Bill No. 35**

LCO No. 248

Referred to Committee on General Law

Introduced by:  
SEN. DEFRONZO, 6th Dist.

**AN ACT REQUIRING NOTICE TO CREDIT CARD HOLDERS PRIOR TO  
A CREDIT LINE REDUCTION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 42 of the general statutes be amended to provide that a
- 2 credit card holder's line of credit may not be reduced prior to receipt
- 3 by such holder of written notice of such credit line reduction or prior
- 4 to seventy-two hours after such notice was mailed or sent
- 5 electronically to such holder, whichever is earlier.

**Statement of Purpose:**

To require adequate notice to credit card holders prior to reductions in their lines of credit.