



General Assembly

January Session, 2007

**Proposed Bill No. 12**

LCO No. 265

Referred to Committee on Commerce

Introduced by:

SEN. DEFRONZO, 6<sup>th</sup> Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR ECONOMIC DEVELOPMENT IN THE TOWN OF BERLIN.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 five hundred thousand dollars, the proceeds of which shall be used by
- 5 the Department of Economic and Community Development for the
- 6 purpose of a grant for the town of Berlin to assist in the expansion,
- 7 including improvements and new construction, of the Altuglas
- 8 International manufacturing plant of Arkema, Incorporated.

**Statement of Purpose:**

To provide for economic development in Berlin.