



General Assembly

***Proposed House Joint
Resolution No. 14***

January Session, 2007

LCO No. 1788

Referred to Committee on Appropriations

Introduced by:
REP. FREY, 111th Dist.

***PROPOSED CONSTITUTIONAL AMENDMENT CONCERNING THE
FUNDING AND USE OF THE TEACHERS' RETIREMENT SYSTEM.***

Resolved by this Assembly:

1 That Article Eighth of the Constitution of the State of Connecticut be
2 amended as follows: That the Teachers' Retirement Fund be funded on
3 an actuarial reserve bases, in accordance with GAAP; that commencing
4 July 1, 2010, and annually thereafter, the General Assembly shall
5 provide the teachers' retirement system with not less than the amount
6 certified as necessary by the Teachers' Retirement Board, in accordance
7 with such principals; that if the Governor declares an emergency, the
8 General Assembly may, by a three-fifths vote of the members of each
9 chamber, reduce the amount provided to the teachers' retirement
10 system, provided no such reduction may exceed fifteen per cent of the
11 amount certified; that the funds in the teachers' retirement system be
12 used exclusively for the benefit of the members and beneficiaries of the
13 system, and that this proposed constitutional amendment be presented
14 to the voters as provided in Article VI of the Amendments to the
15 Constitution of the State of Connecticut.

Statement of Purpose:

To amend the Constitution of the State of Connecticut to require the full funding and proper use of the teachers' retirement system.