



General Assembly

***Proposed House Joint  
Resolution No. 8***

*January Session, 2007*

LCO No. 999

Referred to Committee on Government Administration and  
Elections

Introduced by:  
REP. MINER, 66th Dist.

***RESOLUTION PROPOSING A STATE CONSTITUTIONAL  
AMENDMENT REQUIRING FULL FUNDING OF THE TEACHERS'  
RETIREMENT SYSTEM.***

Resolved by this Assembly:

1 That Article Eighth of the Constitution of the state be amended, in  
2 accordance with Article VI of the amendments to the Constitution of  
3 the state, to require that the teachers' retirement system be fully  
4 funded on an actuarial reserve basis in accordance with generally  
5 accepted accounting principles; that, commencing July 1, 2010, and  
6 annually thereafter, the General Assembly fund the teachers'  
7 retirement system in an amount not less than the amount certified by  
8 the Teachers' Retirement Board in accordance with such principles,  
9 except that if the Governor declares an emergency, the General  
10 Assembly may, by a three-fifths vote of the members of each chamber,  
11 reduce such funding by an amount not exceeding fifteen per cent of  
12 the certified amount; and that the funds in the teachers' retirement  
13 system be used exclusively for the benefit of the system's members.

***Statement of Purpose:***

To amend the Constitution of the state to require full funding of the teachers' retirement system.