



General Assembly

January Session, 2007

Bill No. 7432

LCO No. 8561

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Referred to Committee on No Committee

Introduced by:

REP. AMANN, 118th Dist.

SEN. WILLIAMS, 29th Dist.

AN ACT CONCERNING ELECTRICITY AND ENERGY EFFICIENCY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2007*) (a) Between July 1, 2007, and
2 July 1, 2017, inclusive, the Secretary of the Office of Policy and
3 Management shall provide a five-hundred-dollar rebate for the
4 purchase and installation in residential structures of replacement
5 natural gas furnaces or boilers that meet or exceed federal Energy Star
6 standards and propane and oil furnaces and boilers that are not less
7 than eighty-four per cent efficient. Such rebates shall not exceed five
8 million dollars in aggregate per year. Persons may apply to the
9 secretary, on a form prescribed by the secretary, to receive such rebate.
10 The rebate shall be available for only a residential structure containing
11 not more than four dwelling units. Eligibility for said rebate program
12 shall be determined as follows:

13 (1) (A) For the taxable year commencing on or after January 1, 2007,
14 but prior to January 1, 2008, in the case of any such taxpayer who files
15 under the federal income tax for such taxable year as an unmarried

16 individual whose Connecticut adjusted gross income exceeds fifty-five
17 thousand five hundred dollars, the amount of the rebate shall be
18 reduced by ten per cent for each ten thousand dollars, or fraction
19 thereof, by which the taxpayer's Connecticut adjusted gross income
20 exceeds said amount.

21 (B) For the taxable year commencing on or after January 1, 2008, but
22 prior to January 1, 2009, in the case of any such taxpayer who files
23 under the federal income tax for such taxable year as an unmarried
24 individual whose Connecticut adjusted gross income exceeds fifty-six
25 thousand five hundred dollars, the amount of the rebate shall be
26 reduced by ten per cent for each ten thousand dollars, or fraction
27 thereof, by which the taxpayer's Connecticut adjusted gross income
28 exceeds said amount.

29 (C) For the taxable year commencing on or after January 1, 2009, but
30 prior to January 1, 2010, in the case of any such taxpayer who files
31 under the federal income tax for such taxable year as an unmarried
32 individual whose Connecticut adjusted gross income exceeds fifty-
33 eight thousand five hundred dollars, the amount of the rebate shall be
34 reduced by ten per cent for each ten thousand dollars, or fraction
35 thereof, by which the taxpayer's Connecticut adjusted gross income
36 exceeds said amount.

37 (D) For the taxable year commencing on or after January 1, 2010, but
38 prior to January 1, 2011, in the case of any such taxpayer who files
39 under the federal income tax for such taxable year as an unmarried
40 individual whose Connecticut adjusted gross income exceeds sixty
41 thousand five hundred dollars, the amount of the rebate shall be
42 reduced by ten per cent for each ten thousand dollars, or fraction
43 thereof, by which the taxpayer's Connecticut adjusted gross income
44 exceeds said amount.

45 (E) For the taxable year commencing on or after January 1, 2011, but
46 prior to January 1, 2012, in the case of any such taxpayer who files
47 under the federal income tax for such taxable year as an unmarried

48 individual whose Connecticut adjusted gross income exceeds
49 sixty-two thousand five hundred dollars, the amount of the rebate
50 shall be reduced by ten per cent for each ten thousand dollars, or
51 fraction thereof, by which the taxpayer's Connecticut adjusted gross
52 income exceeds said amount.

53 (F) For the taxable year commencing on or after January 1, 2012, in
54 the case of any such taxpayer who files under the federal income tax
55 for such taxable year as an unmarried individual whose Connecticut
56 adjusted gross income exceeds sixty-four thousand five hundred
57 dollars, the amount of the rebate shall be reduced by ten per cent for
58 each ten thousand dollars, or fraction thereof, by which the taxpayer's
59 Connecticut adjusted gross income exceeds said amount.

60 (2) In the case of any such taxpayer who files under the federal
61 income tax for such taxable year as a married individual filing
62 separately whose Connecticut adjusted gross income exceeds fifty
63 thousand two hundred fifty dollars, the amount of the rebate shall be
64 reduced by ten per cent for each five thousand dollars, or fraction
65 thereof, by which the taxpayer's Connecticut adjusted gross income
66 exceeds said amount.

67 (3) In the case of a taxpayer who files under the federal income tax
68 for such taxable year as a head of household whose Connecticut
69 adjusted gross income exceeds seventy-eight thousand five hundred
70 dollars, the amount of the rebate shall be reduced by ten per cent for
71 each ten thousand dollars or fraction thereof, by which the taxpayer's
72 Connecticut adjusted gross income exceeds said amount.

73 (4) In the case of a taxpayer who files under federal income tax for
74 such taxable year as married individuals filing jointly whose
75 Connecticut adjusted gross income exceeds one hundred thousand five
76 hundred dollars, the amount of the rebate shall be reduced by ten per
77 cent for each ten thousand dollars, or fraction thereof, by which the
78 taxpayer's Connecticut adjusted gross income exceeds said amount.

79 (b) On or before January 1, 2009, the Energy Conservation
80 Management Board shall report to the joint standing committee of the
81 General Assembly having cognizance of matters relating to energy
82 regarding the cost-effectiveness of the rebate program established
83 pursuant to subsection (a) of this section.

84 Sec. 2. Section 6 of public act 05-2 of the October 25 special session is
85 repealed and the following is substituted in lieu thereof (*Effective from*
86 *passage*):

87 The State Bond Commission shall have the power, from time to
88 time, to authorize the issuance of bonds of the state in one or more
89 series and in principal amounts not exceeding in the aggregate five
90 million dollars per year. The proceeds of the sale of said bonds shall be
91 deposited in the Energy Conservation Loan Fund established under
92 section 16a-40a of the general statutes for the purposes of making and
93 guaranteeing loans and deferred loans as provided in section 5 of [this
94 act] public act 05-2 of the October 25 special session and section 1 of
95 this act. All provisions of section 3-20 of the general statutes, or the
96 exercise of any right or power granted thereby which are not
97 inconsistent with the provisions of sections 16a-40 to 16a-40b,
98 inclusive, of the general statutes, as amended by section 5 of public act
99 05-191, and this section are hereby adopted and shall apply to all
100 bonds authorized by the State Bond Commission pursuant to said
101 sections 16a-40 to 16a-40b, inclusive, and this section, and temporary
102 notes in anticipation of the money to be derived from the sale of any
103 such bonds so authorized may be issued in accordance with said
104 section 3-20 and from time to time renewed. Such bonds shall mature
105 at such time or times not exceeding twenty years from their respective
106 dates as may be provided in or pursuant to the resolution or
107 resolutions of the State Bond Commission authorizing such bonds.
108 Said bonds issued pursuant to said sections 16a-40 to 16a-40b,
109 inclusive, and this section shall be general obligations of the state and
110 the full faith and credit of the state of Connecticut are pledged for the
111 payment of the principal of and interest on said bonds as the same

112 become due, and accordingly and as part of the contract of the state
113 with the holders of said bonds, appropriation of all amounts necessary
114 for punctual payment of such principal and interest is hereby made,
115 and the Treasurer shall pay such principal and interest as the same
116 become due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2007</i>	New section
Sec. 2	<i>from passage</i>	PA 05-2 of the October 25 Sp. Sess., Sec. 6