



General Assembly

January Session, 2007

Raised Bill No. 7397

LCO No. 5561

05561_____APP

Referred to Committee on Appropriations

Introduced by:
(APP)

AN ACT CONCERNING THE INVESTMENT OF FUNDS DEPOSITED IN THE BUDGET RESERVE FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective from passage*) The Treasurer shall conduct
2 an annual review of the investment of funds deposited in the Budget
3 Reserve Fund in order to provide the General Assembly with
4 information concerning: (1) The current investment of funds in the
5 Budget Reserve Fund and an assessment of investment results; (2)
6 recommendations with respect to future investment; and (3) a
7 comparison of such current and recommended investments with the
8 investment of the state's trust funds reviewed by the Investment
9 Advisory Council in accordance with section 3-13b of the general
10 statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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Statement of Purpose:

To provide the General Assembly with information concerning the investment of the funds deposited in the Budget Reserve Fund.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]