



General Assembly

January Session, 2007

**Raised Bill No. 7342**

LCO No. 5303

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Referred to Committee on Commerce

Introduced by:

(CE)

**AN ACT CONCERNING REGULATORY RELIEF FOR SMALL BUSINESSES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) For purposes of this section,  
2 "small business" means a business entity, including its affiliates, that  
3 (1) is independently owned and operated, and (2) employs fewer than  
4 fifty full-time employees or has gross annual sales of less than five  
5 million dollars, provided that the task force established in subsection  
6 (b) of this section, in undertaking the study required pursuant to this  
7 section, may define "small business" to include a greater number of  
8 full-time employees if necessary to meet the needs and address specific  
9 problems of small businesses.

10 (b) There is established a task force to study ways to provide  
11 regulatory relief for small businesses. Such study shall include, but  
12 not be limited to, (1) a review of current state-imposed record-keeping,  
13 reporting and other requirements, the cost of such requirements to  
14 small businesses and ways in which such requirements may be lifted  
15 or streamlined, (2) consideration of the treatment of small businesses  
16 in the regulation-making process and of the effect of regulatory

17 requirements on small businesses, and (3) recommendations for future  
18 limits on such requirements.

19 (c) The task force shall consist of the following members:

20 (1) Two representatives of a state-wide business group, appointed  
21 by the speaker of the House of Representatives;

22 (2) Two persons who currently or in the past have owned or  
23 managed a small business, appointed by the president pro tempore of  
24 the Senate;

25 (3) One representative of a state-wide labor group, appointed by the  
26 majority leader of the House of Representatives;

27 (4) One representative of a state-wide consumer group, appointed  
28 by the majority leader of the Senate;

29 (5) One person with expertise in the economic development  
30 potential of small businesses, appointed by the minority leader of the  
31 House of Representatives;

32 (6) One representative of a state-wide local government group,  
33 appointed by the minority leader of the Senate;

34 (7) The Commissioners of Economic and Community Development,  
35 Revenue Services and Environmental Protection, or said  
36 commissioners' designees; and

37 (8) The chairpersons and cochairpersons of the joint standing  
38 committee of the General Assembly having cognizance of matters  
39 relating to commerce, or their designees.

40 (d) All appointments to the task force shall be made not later than  
41 thirty days after the effective date of this section. Any vacancy shall be  
42 filled by the appointing authority.

43 (e) The speaker of the House of Representatives and the president

44 pro tempore of the Senate shall select the chairpersons of the task force  
45 from among the members of the task force. Such chairpersons shall  
46 schedule the first meeting of the task force, which shall be held not  
47 later than sixty days after the effective date of this section.

48 (f) The administrative staff of the joint standing committee of the  
49 General Assembly having cognizance of matters relating to commerce  
50 shall serve as administrative staff of the task force.

51 (g) Not later than January 1, 2009, the task force shall submit a  
52 report on its findings and recommendations to the joint standing  
53 committee of the General Assembly having cognizance of matters  
54 relating to commerce, in accordance with the provisions of section 11-  
55 4a of the general statutes. The task force shall terminate on the date  
56 that it submits such report or January 1, 2009, whichever is later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**Statement of Purpose:**

To establish a task force to consider the impact of regulatory requirements on small businesses, and ways to lessen such impact.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*