



General Assembly

Substitute Bill No. 7253

January Session, 2007

* _____ HB07253ET _____ 031307 _____ *

AN ACT CONCERNING MUNICIPAL ALTERNATIVE ENERGY INVESTMENT GRANTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2007*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have
3 the power, from time to time, to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate one hundred million dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by
8 Connecticut Innovations, Incorporated, for the purpose of providing
9 grants-in-aid pursuant to section 2 of this act.

10 (c) All provisions of section 3-20 of the general statutes, or the
11 exercise of any right or power granted thereby, which are not
12 inconsistent with the provisions of this section are hereby adopted and
13 shall apply to all bonds authorized by the State Bond Commission
14 pursuant to this section, and temporary notes in anticipation of the
15 money to be derived from the sale of any such bonds so authorized
16 may be issued in accordance with said section 3-20 and from time to
17 time renewed. Such bonds shall mature at such time or times not
18 exceeding twenty years from their respective dates as may be provided
19 in or pursuant to the resolution or resolutions of the State Bond

20 Commission authorizing such bonds. None of said bonds shall be
21 authorized except upon a finding by the State Bond Commission that
22 there has been filed with it a request for such authorization which is
23 signed by or on behalf of the Secretary of the Office of Policy and
24 Management and states such terms and conditions as said commission,
25 in its discretion, may require. Said bonds issued pursuant to this
26 section shall be general obligations of the state and the full faith and
27 credit of the state of Connecticut are pledged for the payment of the
28 principal of and interest on said bonds as the same become due, and
29 accordingly and as part of the contract of the state with the holders of
30 said bonds, appropriation of all amounts necessary for punctual
31 payment of such principal and interest is hereby made, and the State
32 Treasurer shall pay such principal and interest as the same become
33 due.

34 Sec. 2. (NEW) (*Effective from passage*) (a) There is established an
35 account to be known as the "municipal renewable energy and efficient
36 energy grant account", which shall be a separate, nonlapsing account
37 within the Renewable Energy Investment Fund, established pursuant
38 to section 16-245n of the general statutes. The account shall contain any
39 moneys required or permitted by law to be deposited in the account
40 and any funds received from any public or private contributions, gifts,
41 grants, donations, bequests or devises to the fund. Connecticut
42 Innovations, Incorporated, may make grants-in-aid from the fund in
43 accordance with the provisions of subsection (b) of this section.

44 (b) Connecticut Innovations, Incorporated, in consultation with the
45 Department of Public Utility Control, the Department of Education
46 and the Department of Emergency Management and Homeland
47 Security, shall establish a municipal renewable energy and efficient
48 energy generation grant program. Connecticut Innovations,
49 Incorporated, shall make grants under said program to municipalities
50 for the purchase of (1) renewable energy sources, including solar
51 energy, geothermal energy and fuel cells or other energy-efficient
52 hydrogen-fueled energy, or (2) energy-efficient generation sources,
53 including units providing combined heat-and-power operations with

54 greater than sixty-five per cent efficiency or such higher efficiency level
 55 as Connecticut Innovations, Incorporated, may prescribe, for
 56 municipal buildings. Connecticut Innovations, Incorporated, shall give
 57 priority to applications for grants for disaster relief centers and high
 58 schools. Each grant shall be in an amount that makes the cost of
 59 purchasing and operating the renewable energy or energy-efficient
 60 generation source competitive with the municipality's current
 61 electricity expenses.

62 (c) On or before October 1, 2007, Connecticut Innovations,
 63 Incorporated, shall develop an application for grants-in-aid under this
 64 section for the purpose of purchasing and operating renewable energy
 65 or energy-efficient generation sources and may receive applications
 66 from municipalities for such grants-in-aid on and after said date.
 67 Applications shall include, but not be limited to, a complete
 68 description of the proposed renewable energy or energy-efficient
 69 generation source.

70 (d) Commencing with the fiscal year ending June 30, 2008, and for
 71 each of the nine consecutive fiscal years thereafter, until the fiscal year
 72 ending June 30, 2017, not less than ten million dollars shall be available
 73 from the municipal renewable energy and efficient energy grant
 74 account for grants-in-aid to municipalities for the purpose of
 75 purchasing and operating renewable energy or energy-efficient
 76 generation sources. Any balance of such amount not used for such
 77 grants-in-aid during a fiscal year shall be carried forward for the fiscal
 78 year next succeeding for such grants-in-aid.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2007</i>	New section
Sec. 2	<i>from passage</i>	New section

ET *Joint Favorable Subst.*