



General Assembly

Substitute Bill No. 7196

January Session, 2007

* HB07196GL 030607 *

AN ACT ESTABLISHING A PERSONAL PROPERTY TAX EXEMPTION FOR SUPERMARKETS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective July 1, 2007*) Municipalities may abate
- 2 one hundred per cent of personal property taxes for machinery,
- 3 equipment and furnishings associated with supermarkets.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>July 1, 2007</i>	New section
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GL *Joint Favorable Subst.*