



General Assembly

January Session, 2007

Raised Bill No. 7196

LCO No. 4414

04414_____GL_

Referred to Committee on General Law

Introduced by:
(GL)

AN ACT ESTABLISHING A PERSONAL PROPERTY TAX EXEMPTION FOR SUPERMARKETS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective July 1, 2007*) Municipalities shall abate
- 2 one hundred per cent of personal property taxes for machinery,
- 3 equipment and furnishings associated with supermarkets.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2007</i>	New section
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Statement of Purpose:

To provide for a personal property tax abatement for supermarkets.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]