



General Assembly

January Session, 2007

Raised Bill No. 7133

LCO No. 4248

04248 _____ CE_

Referred to Committee on Commerce

Introduced by:

(CE)

AN ACT EXEMPTING CERTAIN HUBZONE BUSINESSES FROM THE SALES TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-412 of the general statutes is amended by
2 adding subdivision (117) as follows (*Effective October 1, 2007, and*
3 *applicable to sales occurring on or after October 1, 2007*):

4 (NEW) (117) Sales of tangible personal property or services by
5 certified small businesses located in an area that qualifies as an
6 historically underutilized business zone pursuant to the HUBZone Act
7 of 1997, 15 USC 657a.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2007, and applicable to sales occurring on or after October 1, 2007</i>	12-412

Statement of Purpose:

To establish a sales tax exemption for sales by small businesses located in a HUBZone.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]