



General Assembly

Substitute Bill No. 7130

January Session, 2007

* HB07130AGEAPP030607 *

**AN ACT CONCERNING THE ESTABLISHMENT OF A STATE-WIDE
MONEY MANAGEMENT PROGRAM THAT ASSISTS LOW-INCOME
ELDERLY AND DISABLED PERSONS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective July 1, 2007*) (a) As used in this section:
- 2 (1) "State-wide coordinating agency" means a nonprofit
3 organization that is tax exempt pursuant to Section 501(c)(3) of the
4 Internal Revenue Code of 1986, or any subsequent corresponding
5 internal revenue code of the United States, as from time to time
6 amended, that is designated by the Commissioner of Social Services,
7 after consultation with state-wide associations that represent the
8 interests of retired persons, to administer the state-wide money
9 management program.
- 10 (2) "Money management program" means a social service program
11 administered by a state-wide coordinating agency that provides basic
12 money management assistance to low-income persons who: (A) Are
13 fifty-five years of age or older or disabled, (B) require assistance in the
14 management of their financial affairs, and (C) indicate in writing that
15 they are without reliable friends or family to assist in the management
16 of their financial affairs.
- 17 (3) "Money management assistance" means assisting persons by: (A)

18 Helping to process and document the payment of monthly bills; (B)
 19 maintaining monthly financial records; (C) establishing a household
 20 budget; (D) organizing incoming and outgoing mail; and (E) if
 21 requested, obtaining assistance from appropriate governmental
 22 agencies and private entities.

23 (b) For the fiscal year ending June 30, 2008, the Commissioner of
 24 Social Services, after consultation with state-wide associations that
 25 represent the interests of retired persons, shall, within available
 26 appropriations, provide a grant for the establishment of a money
 27 management program for the benefit of low-income persons who are
 28 age fifty-five or older or disabled. The commissioner shall designate a
 29 state-wide coordinating agency to administer the money management
 30 program and provide a grant to such organization for the program. In
 31 addition to the grant provided by the commissioner pursuant to this
 32 subsection, the state-wide coordinating agency may accept and receive
 33 grants and donations from other public and private entities for the
 34 purposes of the money management program.

35 Sec. 2. (*Effective July 1, 2007*) The sum of six hundred thousand
 36 dollars is appropriated to the Department of Social Services, from the
 37 General Fund, for the fiscal year ending June 30, 2008, for the purpose
 38 of allowing the department to designate an entity that shall serve as
 39 the state-wide coordinating agency for the establishment of a money
 40 management program that assists low-income persons who are age
 41 fifty-five or older or disabled.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2007</i>	New section
Sec. 2	<i>July 1, 2007</i>	New section

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Joint Favorable Subst. C/R

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