



General Assembly

January Session, 2007

Proposed Bill No. 7013

LCO No. 664

Referred to Committee on Energy and Technology

Introduced by:
REP. ADINOLFI, 103rd Dist.

**AN ACT CONCERNING THE PERSONAL PROPERTY OF
TELECOMMUNICATIONS COMPANIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to treat personal property of
- 2 telecommunications companies similar to other business property by
- 3 (1) requiring all telecommunications companies to report their
- 4 inventory of personal property owned as of the first of October every
- 5 year; (2) allowing municipalities to audit in-state personal property of
- 6 telecommunications companies; and (3) establishing a minimum
- 7 residual value depreciation value of twenty per cent for such personal
- 8 property.

Statement of Purpose:

To require the state to treat personal property of telecommunications companies in a similar manner to the personal property of other businesses.