



General Assembly

January Session, 2007

Raised Bill No. 6988

LCO No. 3344

03344_____LAB

Referred to Committee on Labor and Public Employees

Introduced by:
(LAB)

AN ACT UPDATING THE SOCIAL SECURITY RETIREMENT AGE TO REFLECT FEDERAL CHANGES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 5-163 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2007*):

4 (a) (1) Each member who retires or who has been retired under the
5 retirement system before [he has attained sixty-five years of age]
6 attaining full retirement age under the Social Security Act, as amended
7 from time to time, shall receive additional temporary monthly
8 retirement income payable until [he] such member reaches [sixty-five
9 years of age] full retirement age under said Social Security Act or, if
10 earlier, the date on which [he] such member would be eligible for a
11 Social Security disability insurance benefit. (2) The amount of such
12 temporary income shall be determined by the Retirement Commission
13 so that the total retirement income payable to the member during the
14 temporary period shall equal that payable under the provisions of the
15 retirement system in effect immediately before February 21, 1958,
16 modified to the extent that the three highest-paid years rather than the

17 five highest-paid years shall be used in determining the retirement
18 income.

This act shall take effect as follows and shall amend the following sections:		
Section 1	October 1, 2007	5-163(a)

Statement of Purpose:

To allow state employees to receive additional temporary monthly retirement income until they reach full retirement age under the Social Security Act, which may be later than age sixty-five.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]