



General Assembly

January Session, 2007

**Raised Bill No. 6978**

LCO No. 476

\*        **HB06978BA\_FIN030607**        \*

Referred to Committee on Banks

Introduced by:  
(BA)

**AN ACT REQUIRING A SALES AND USE TAX EXEMPTION FOR CERTAIN SALES TO CONNECTICUT CREDIT UNIONS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-412 of the general statutes is amended by  
2 adding subdivision (117) as follows (*Effective July 1, 2007, and applicable*  
3 *to sales occurring on or after July 1, 2007*):

4 (NEW) (117) Sales of tangible personal property or services to, and  
5 the storage, use or other consumption of tangible personal property or  
6 services by, a Connecticut credit union, as defined in section 36a-2.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2007, and applicable to sales occurring on or after July 1, 2007</i>	12-412

**BA**

**Joint Favorable C/R**

**FIN**