



General Assembly

January Session, 2007

Proposed Bill No. 6897

LCO No. 2586

Referred to Committee on Judiciary

Introduced by:

REP. TABORSAK, 109th Dist.

REP. GODFREY, 110th Dist.

AN ACT CONCERNING LIQUIDATED DAMAGES PROVISIONS IN CONTRACTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that in order for a
- 2 liquidated damages provision in a contract to be enforceable, the
- 3 person against whom the provision is to be enforced must initial a
- 4 statement immediately following such provision that states "I have
- 5 read this LIQUIDATED DAMAGES provision and I understand the
- 6 meaning of it."

Statement of Purpose:

To promote fairness in contract law.