



General Assembly

Substitute Bill No. 6776

January Session, 2007

* HB06776ENVF IN032207 *

AN ACT CONCERNING REAL ESTATE PROPERTY TAXES AND WATERFRONT RESIDENTIAL REAL PROPERTY OWNED BY COMMERCIAL LOBSTER FISHERMEN.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-81 of the general statutes is amended by adding
2 subdivision (77) as follows: (*Effective July 1, 2007*)

3 (NEW) (77) The portion of waterfront residential real property
4 owned by a commercial lobster fisherman licensed pursuant to title 26,
5 when such property is used by such fisherman for commercial
6 lobstering purposes, provided in the tax year of the owner ending
7 immediately prior to any assessment date with respect to which
8 application is submitted for the exemption provided in this
9 subdivision, not less than fifty per cent of the adjusted gross income of
10 such fisherman, as determined for purposes of the federal income tax,
11 is derived from commercial lobster fishing, subject to proof satisfactory
12 to the assessor in the town in which such application is submitted.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2007</i>	12-81

ENV

Joint Favorable Subst. C/R

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