



General Assembly

January Session, 2007

Proposed Bill No. 6739

LCO No. 1412

Referred to Committee on Education

Introduced by:

REP. DARGAN, 115th Dist.

REP. DAVIS, 117th Dist.

REP. ESPOSITO, 116th Dist.

SEN. HARP, 10th Dist.

SEN. SLOSSBERG, 14th Dist.

AN ACT CONCERNING INSTALLMENT PAYMENTS OF SCHOOL BUILDING PROJECT GRANTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 10-287 of the general statutes be amended to add the
2 word "such" in front of site acquisition and project cost grant payments
3 to clarify that site acquisition and project cost grant payments refer to
4 the grant payments previously mentioned in the section, and to add
5 that the payments shall be used exclusively to pay such school bonds
6 and to retire any temporary notes related thereto issued for the
7 purpose of financing the school building project, and that no such
8 payments shall be used by the municipality for other operating
9 expenses or capital purposes unless all such bonds and temporary
10 notes related thereto have been fully paid and retired.

Statement of Purpose:

To require that installment payments shall be used exclusively to pay school bonds and to retire any temporary notes related thereto issued

for the purpose of financing the school building project, and that no such payments shall be used by the municipality for other operating expenses or capital purposes unless all such bonds and temporary notes related thereto have been fully paid and retired.