



General Assembly

January Session, 2007

**Proposed Bill No. 6719**

LCO No. 1715

Referred to Committee on Appropriations

Introduced by:  
REP. FREY, 111th Dist.

***AN ACT PROVIDING FUNDS TO REDUCE THE UNFUNDED LIABILITY  
OF THE TEACHERS' RETIREMENT SYSTEM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the sum of \$200,000,000 be appropriated from the General
- 2 Fund, for the fiscal year ending June 30, 2007, to provide funds to the
- 3 teachers' retirement system for funding a portion of the unfunded
- 4 liability of said system.

***Statement of Purpose:***

To use a portion of the projected surplus for the current fiscal year to fund a portion of the unfunded liability of the teachers' retirement system.