



General Assembly

January Session, 2007

**Committee Bill No. 6649**

LCO No. 4189

\*04189HB06649HS\_\*

Referred to Committee on Human Services

Introduced by:  
(HS)

***AN ACT CONCERNING A STATE EARNED INCOME TAX CREDIT.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (NEW) (*Effective from passage and applicable to taxable years*  
2       *commencing on or after January 1, 2007*) Any person who qualifies for and  
3       claims the earned income credit allowable under Section 32 of the  
4       Internal Revenue Code of 1986, or any subsequent corresponding  
5       internal revenue code of the United States, as from time to time  
6       amended, for any taxable year shall be entitled to a credit in determining  
7       the amount of tax liability under chapter 229 of the general statutes for  
8       such taxable year. The credit allowed under this section shall equal  
9       twenty per cent of the credit allowed under Section 32 of said Internal  
10      Revenue Code for the taxable year. If the amount of the credit allowed  
11      under this section exceeds the taxpayer's liability, the Commissioner of  
12      Revenue Services shall treat such excess as an overpayment and shall  
13      pay the taxpayer the amount of such excess, without interest.

This act shall take effect as follows and shall amend the following sections:

Section	<i>from passage and applicable to taxable years commencing on or after January 1, 2007</i>	New section
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**Statement of Purpose:**

To provide persons who qualify for and claim the federal earned income tax credit, a credit against their state liability equal to twenty per cent of their federal credit for the same income year.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*

Co-Sponsors: REP. URBAN, 43rd Dist.; REP. FONTANA, 87th Dist.

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