



General Assembly

January Session, 2007

Proposed Bill No. 6620

LCO No. 3103

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. STONE, 9th Dist.

REP. CHRIST, 11th Dist.

REP. GENGA, 10th Dist.

SEN. LEBEAU, 3rd Dist.

AN ACT CONCERNING AN EXEMPTION FROM THE SALES TAX FOR LIMITED LIABILITY COMPANIES RENDERING SERVICES TO A JOINT VENTURE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subdivision (58) of section 12-412 of the general statutes be
- 2 amended to allow limited liability companies to be exempt from the
- 3 sales tax for certain services rendered to a joint venture, and extend the
- 4 time period of the exemption from ten to twenty years.

Statement of Purpose:

To allow an exemption from the sales tax to extend to limited liability companies that provide services to a joint venture, and to extend the time period of such exemption from ten to twenty years.