



General Assembly

January Session, 2007

**Proposed Bill No. 6560**

LCO No. 1994

Referred to Committee on Environment

Introduced by:

REP. SPALLONE, 36<sup>th</sup> Dist.

***AN ACT CONCERNING A LOCAL OPTION MUNICIPAL GREEN FUND.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide a municipal option
- 2 buyer's conveyance tax on a certain percentage of the purchase price of
- 3 real estate, to raise revenue for certain purposes, including open space
- 4 purchases, farmland preservation, obtaining public access to public
- 5 trust waters, brownfield remediation and projects that will improve,
- 6 protect or enhance the natural environment.

***Statement of Purpose:***

To give municipalities the option of creating a dedicating revenue stream for certain projects that will help communities become more sustainable.