



General Assembly

January Session, 2007

Proposed Bill No. 6492

LCO No. 3070

Referred to Committee on Commerce

Introduced by:
REP. URBAN, 43rd Dist.

***AN ACT CONCERNING REPORTS ON PROJECTS RECEIVING
ECONOMIC DEVELOPMENT ASSISTANCE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) require any business
- 2 receiving economic development incentives of ten thousand dollars or
- 3 more to submit a written report annually to the head of the awarding
- 4 agency, and (2) require the Department of Economic and Community
- 5 Development, Connecticut Development Authority and Connecticut
- 6 Innovations, Incorporated, to report annually to the General Assembly
- 7 by way of a searchable web-based data base available to the public
- 8 regarding the reports by the businesses receiving said incentives.

Statement of Purpose:

To require that businesses receiving direct state subsidies and indirect tax expenditures report said subsidies and expenditures annually to the state's economic development agencies to be then reported to the General Assembly and made available to the public.