



General Assembly

January Session, 2007

Proposed Bill No. 6488

LCO No. 857

Referred to Committee on Appropriations

Introduced by:

REP. DELGOBBO, 70th Dist.

**AN ACT REQUIRING THE STATE TREASURER TO DEVELOP
OPTIONS FOR THE GENERAL ASSEMBLY WITH RESPECT TO FULL
ACTUARIAL SOLVENCY FOR THE STATE'S RETIREMENT FUNDS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Treasurer shall develop a plan, for consideration by
- 2 the General Assembly, with respect to options and methods for
- 3 returning the state employees and teachers retirement funds to full
- 4 actuarial solvency and that such plan shall be submitted to the General
- 5 Assembly not later than February 1, 2008.

Statement of Purpose:

To provide the General Assembly with options for achieving full actuarial funding for the state's retirement funds.