



General Assembly

January Session, 2007

Proposed Bill No. 6437

LCO No. 2465

Referred to Committee on Planning and Development

Introduced by:

REP. MOUKAWSHER, 40th Dist.

REP. WRIGHT, 41st Dist.

AN ACT CONCERNING THE REAL ESTATE CONVEYANCE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-494 of the general statutes be amended to delete the
- 2 lower tax rate effective on and after July 1, 2007, thereby making
- 3 permanent the rate of one-fourth of one per cent that becomes part of
- 4 the general revenue of the municipality.

Statement of Purpose:

To preserve an important revenue source for municipalities as a means of reducing local property taxes.