



General Assembly

January Session, 2007

**Committee Bill No. 6281**

LCO No. 5519

\* \_\_\_\_\_HB06281INSFIN031507\_\_\_\_\_\*

Referred to Committee on Insurance and Real Estate

Introduced by:  
(INS)

**AN ACT ENSURING FUNDS FOR HEALTH INSURANCE FOR ALL  
CONNECTICUT RESIDENTS.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) (a) There is established an  
2 account within the General Fund to be known as the "healthcare trust  
3 account". Said account shall contain any moneys required by law to be  
4 deposited in the account. Any balance remaining in said account at the  
5 end of any fiscal year shall be carried forward in said account for the  
6 fiscal year next succeeding. Said account shall be invested by the State  
7 Treasurer in long-term and short-term investments using the  
8 investment guidelines for the Connecticut Retirement Plans and Trust  
9 Funds (CRPTF) and the Short Term Investment Fund (STIF),  
10 respectively.

11 (b) The State Treasurer may accept and receive on behalf of said  
12 account any available federal, state or private funds. Any such funds  
13 shall be deposited in the account.

14 (c) The proceeds of said account shall be allocated to fund the  
15 implementation of health insurance plans for uninsured residents of

16 this state, quality health care for all residents of this state, long-term  
 17 care programs, prevention and wellness programs or to increase  
 18 payments to providers and hospitals or for the provision of premium  
 19 subsidies as necessary.

20       Sec. 2. (*Effective July 1, 2007*) Notwithstanding the provisions of  
 21 section 4-28e of the general statutes, the sum of one hundred million  
 22 dollars shall, for the fiscal year ending June 30, 2008, and each fiscal  
 23 year thereafter, be transferred from the Tobacco Settlement Fund to the  
 24 healthcare trust account established pursuant to section 1 of this act.

25       Sec. 3. (*Effective from passage*) The sum of two hundred fifty million  
 26 dollars is transferred to the healthcare trust account established  
 27 pursuant to section 1 of this act, from the General Fund, for the fiscal  
 28 year ending June 30, 2007.

29       Sec. 4. (*Effective from passage*) Notwithstanding the provisions of  
 30 section 4-30a of the general statutes, the sum of two hundred fifty  
 31 million dollars is transferred from the Budget Reserve Fund to the  
 32 healthcare trust account established pursuant to section 1 of this act,  
 33 for the fiscal year ending June 30, 2007.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section
Sec. 2	<i>July 1, 2007</i>	New section
Sec. 3	<i>from passage</i>	New section
Sec. 4	<i>from passage</i>	New section

**INS**

*Joint Favorable C/R*

**FIN**