



General Assembly

January Session, 2007

Committee Bill No. 6162

LCO No. 5695

05695HB06162CE_

Referred to Committee on Commerce

Introduced by:
(CE)

AN ACT INCREASING FUNDS FOR THE SMALL TOWN ECONOMIC ASSISTANCE PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 4-66g of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2007*):

4 (a) For the purposes described in subsection (b) of this section, the
5 State Bond Commission shall have the power, from time to time, to
6 authorize the issuance of bonds of the state in one or more series and
7 in principal amounts not exceeding in the aggregate one hundred sixty
8 million dollars, provided twenty million dollars of said authorization
9 shall be effective July 1, 2006, and thirty million dollars of said
10 authorization shall be effective July 1, 2008.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2007</i>	4-66g(a)
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Statement of Purpose:

To provide funding to meet the ongoing economic development needs of the one hundred thirty-nine suburban and rural towns eligible for the Small Town Economic Assistance Program.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

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REP. ORANGE, 48th Dist.; REP. SPALLONE, 36th Dist.
REP. HURLBURT, 53rd Dist.; REP. WIDLITZ, 98th Dist.
REP. RITTER, 38th Dist.; REP. LEWIS, 8th Dist.
REP. HEINRICH, 101st Dist.; REP. MCMAHON, 15th Dist.
REP. REYNOLDS, 42nd Dist.; REP. NAFIS, 27th Dist.
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H.B. 6162