



General Assembly

January Session, 2007

Proposed Bill No. 6070

LCO No. 924

Referred to Committee on Judiciary

Introduced by:

REP. HETHERINGTON, 125th Dist.

**AN ACT PROHIBITING CIVIL ACTIONS TO RECOVER EXCESSIVE
LATE FEES IN CONSUMER CREDIT TRANSACTIONS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that no civil action
- 2 may be brought in this state by a creditor to recover any late fee or
- 3 similar charge imposed in a consumer credit transaction where the
- 4 amount of such late fee or charge exceeds the amount of principal and
- 5 interest owed by the consumer.

Statement of Purpose:

To prohibit the recovery in a civil action of any late fee or similar charge imposed pursuant to a consumer credit transaction where the amount of such late fee or charge exceeds the amount of principal and interest owed by the consumer.