



General Assembly

January Session, 2007

**Proposed Bill No. 5967**

LCO No. 2295

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
REP. JUTILA, 37th Dist.

**AN ACT CONCERNING A PROGRESSIVE RATE OF TAXATION ON  
BUSINESS ENTITIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-284b of the general statutes be amended to establish
- 2 a sliding scale for the tax on business entities, with business entities
- 3 with annual revenues of one million dollars or less exempt from the
- 4 tax, while business entities with greater annual revenues would be
- 5 taxed on a sliding scale to make the impact of the bill revenue neutral.

**Statement of Purpose:**

Currently LLCs, LLPs, limited partnerships and S corporations are taxed a flat rate of two hundred fifty dollars, regardless of size, which places an unfair burden on smaller companies.