



General Assembly

January Session, 2007

Proposed Bill No. 5966

LCO No. 812

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. BOUCHER, 143rd Dist.

**AN ACT CONCERNING A PHASE-OUT OF THE REAL ESTATE
CONVEYANCE TAX.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 223 of the general statutes be amended to phase out
- 2 the real estate conveyance tax over a four-year period, and that chapter
- 3 172 of the general statutes be amended to add additional support to
- 4 town budgets in an amount equal to that provided by the real estate
- 5 conveyance tax by providing additional education cost sharing funds
- 6 for their education budget.

Statement of Purpose:

To eliminate the real estate conveyance tax within four years.