



General Assembly

January Session, 2007

**Proposed Bill No. 5964**

LCO No. 923

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. HETHERINGTON, 125th Dist.

***AN ACT CONCERNING THE ESTATE TAX.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to (1) increase
- 2 the exemption from two million dollars to four million dollars, and (2)
- 3 eliminate any tax on the amount below the exemption, even if the
- 4 taxable estate exceeds the exemption.

***Statement of Purpose:***

To eliminate the "cliff" in the estate tax.