



General Assembly

January Session, 2007

Proposed Bill No. 5963

LCO No. 2357

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. ROLDAN, 4th Dist.

REP. GREEN, KENNETH 1st Dist.

REP. MCCRORY, 7th Dist.

AN ACT CONCERNING AN INCREASED PROPERTY TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to provide a
- 2 one-thousand-five-hundred-dollar credit on the personal income tax
- 3 for property taxes paid on homes and personal cars, not to exceed
- 4 seventy-five per cent of total income tax owed, and for residents of
- 5 communities with homeownership rates of fifty per cent or less, the
- 6 credit would increase to three thousand five hundred dollars, not to
- 7 exceed seventy-five per cent of the total income tax owed.

Statement of Purpose:

To provide relief to Connecticut residents, who pay the second highest per capita cost in property taxes in the nation.