



General Assembly

January Session, 2007

Proposed Bill No. 5830

LCO No. 2609

Referred to Committee on Commerce

Introduced by:

REP. MOUKAWSHER, 40th Dist.

AN ACT CONCERNING THE EXEMPTION FROM THE PROPERTY TAX FOR MANUFACTURING MACHINERY AND EQUIPMENT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize municipalities to
- 2 recover in property taxes from owners of manufacturing machinery
- 3 and equipment that is otherwise exempt from local property taxes an
- 4 amount equivalent to the difference between the actual percentage of
- 5 reimbursement received from the state as a payment in lieu of taxes to
- 6 the municipality and one hundred per cent of the full reimbursement
- 7 to the municipality as a payment in lieu of taxes for said exempt
- 8 equipment.

Statement of Purpose:

To make up the difference between the promised reimbursement to municipalities for exempt manufacturing machinery and equipment and the actual reimbursement to municipalities for such exempt equipment.