



General Assembly

January Session, 2007

**Proposed Bill No. 5824**

LCO No. 3075

Referred to Committee on Commerce

Introduced by:

REP. STAPLES, 96th Dist.

SEN. LOONEY, 11th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR THE RIVER STREET MUNICIPAL DEVELOPMENT PROJECT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 five million five hundred eighty-five thousand five hundred fifty-
- 5 seven dollars, the proceeds of which shall be used by the Department
- 6 of Economic and Community Development for the purpose of a grant
- 7 to the city of New Haven for the River Street Municipal Development
- 8 Project.

**Statement of Purpose:**

To provide the remaining funding needed for the River Street Municipal Development Project to support imminent industrial development.