



General Assembly

Substitute Bill No. 5729

January Session, 2007

* HB05729APP 050107 *

AN ACT CONCERNING THE SALE, LEASE OR TRANSFER OF MUNICIPAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2007*) (a) The legislative body
2 of a municipality, or in any municipality where the legislative body is
3 a town meeting or representative town meeting, the board of
4 selectmen, shall conduct a public hearing on the sale, lease or transfer
5 of real property owned by the municipality prior to final approval of
6 such sale, lease or transfer. Notice of the hearing shall be published in
7 a newspaper having a general circulation in such municipality where
8 the real property that is the subject of the hearing is located at least
9 twice, at intervals of not less than two days, the first not more than
10 fifteen days or less than ten days and the last not less than two days
11 before the date set for the hearing. The municipality shall also post a
12 sign conspicuously on the real property land that is the subject of the
13 public hearing.

14 (b) The provisions of subsection (a) of this section shall not apply to
15 (1) sales of real property, except parkland, open space or playgrounds,
16 if the fair market value of such property does not exceed ten thousand
17 dollars, and (2) renewals of leases where there is no change in use of
18 the real property.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2007</i>	New section
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PD *Joint Favorable Subst.*

APP *Joint Favorable*