



General Assembly

January Session, 2007

Proposed Bill No. 5725

LCO No. 1629

Referred to Committee on Planning and Development

Introduced by:

REP. CANDELORA, VINCENT 86th

Dist.

**AN ACT CONCERNING A LIMIT ON INCREASES IN PROPERTY
ASSESSMENT VALUES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to place a cap
- 2 on increases in property assessment values, so that no such
- 3 assessments shall increase in a year more than twenty per cent of the
- 4 assessed value from the previous year.

Statement of Purpose:

To place a cap on increases in property assessment values.