



General Assembly

January Session, 2007

Proposed Bill No. 5670

LCO No. 1149

Referred to Committee on Insurance and Real Estate

Introduced by:
REP. CLEMONS, 124th Dist.

AN ACT REDUCING THE WEIGHT OF TERRITORIAL EXPERIENCE IN DETERMINING AUTOMOBILE INSURANCE RATES IN THIS STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subsection (b) of section 38a-686 of the general statutes be
- 2 amended to require that each rating plan for private passenger
- 3 nonfleet automobile insurance that includes territorial classifications
- 4 assign a weight of twenty-five per cent each to individual territorial
- 5 loss cost data and to the state-wide average loss cost data.

Statement of Purpose:

To reduce the weight of territorial experience in determining automobile insurance rates in this state from seventy-five per cent to twenty-five per cent, in order to reduce such rates for urban motor vehicle operators.