



General Assembly

January Session, 2007

Proposed Bill No. 5554

LCO No. 1862

Referred to Committee on Banks

Introduced by:

REP. KIRKLEY-BEY, 5th Dist.

**AN ACT CONCERNING THE LOCATION OF BANK BRANCH OFFICES
AND CREDIT UNIONS IN CITIES THROUGHOUT THE STATE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the Banking Commissioner be required to conduct an
2 investigation of the reasons (1) for the apparent unavailability of
3 branch banks, branch offices and credit unions in economically
4 disadvantaged areas of the cities throughout the state, and (2) why
5 cities have fewer branch banks, branch offices and credit unions than
6 do suburban or rural communities. Not later than January 1, 2008, said
7 commissioner shall submit a report that shall include findings and
8 recommendations to the joint standing committee of the General
9 Assembly having cognizance of matters relating to banks, in
10 accordance with section 11-4a of the general statutes.

Statement of Purpose:

To require the Banking Commissioner to investigate the reasons why there are fewer bank branch offices and credit unions located within economically disadvantaged areas of the cities throughout the state.